



General Assembly

Substitute Bill No. 5010

February Session, 2012

* ____HB05010INS__022112__ *

**AN ACT CONCERNING THE DISCLOSURE NOTICE FOR SURPLUS
LINES INSURANCE POLICIES.**

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

1 Section 1. Section 38a-745 of the general statutes is repealed and the
2 following is substituted in lieu thereof (*Effective October 1, 2012*):

3 Each insurance policy issued pursuant to sections 38a-741 to 38a-
4 744, inclusive, [38a-777] and 38a-794 by a surplus lines insurer shall
5 bear on its cover, in not less than twelve-point boldface type in capital
6 letters, the following:

7 NOTICE

8 THIS IS A SURPLUS LINES POLICY AND IS NOT PROTECTED
9 BY THE CONNECTICUT INSURANCE GUARANTY ASSOCIATION
10 OR SUBJECT TO APPROVAL BY THE CONNECTICUT INSURANCE
11 DEPARTMENT. IT IS IMPORTANT THAT YOU READ AND
12 UNDERSTAND THIS POLICY.

This act shall take effect as follows and shall amend the following
sections:

Section 1	<i>October 1, 2012</i>	38a-745
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INS Joint Favorable Subst.